

# Torrey Highlands MAD

Fund: 70258

The Torrey Highlands Maintenance Assessment District (District) was established on July 27, 2004, to provide maintenance of specified landscaped and hardscaped medians; landscaped rights-of way; adjacent slopes; sidewalks; gutters; and brow ditches within the District. The maintenance areas are located along five primary corridors: Carmel Valley Road, Carmel Mountain Road, Camino Del Sur, Torrey Meadows Drive, and Torrey Santa Fe Road. Most of the District is in Zone 1, which provides for the maintenance of the primary arterials in Torrey Highlands. Those parcels that take their access from Torrey Meadows Drive or Torrey Santa Fe Drive are within Zone 2, while the future Rhodes Crossing development is located within Zone 3.

<b>TORREY HIGHLANDS MAD</b>	<b>FY 2003*</b> <b>BUDGET</b>	<b>FY 2004*</b> <b>BUDGET</b>	<b>FY 2005*</b> <b>FINAL</b>
<b>REVENUE</b>			
Assessments	\$ -	\$ -	\$ 120,001
<b>TOTAL REVENUE</b>	\$ -	\$ -	\$ 120,001
<b>TOTAL BALANCE AND REVENUE</b>	\$ -	\$ -	\$ 120,001
<b>OPERATING EXPENSE</b>			
Contractual	\$ -	\$ -	\$ 5,417
Incidental	\$ -	\$ -	\$ 62,936
Utilities	\$ -	\$ -	\$ 900
<b>TOTAL OPERATING EXPENSE</b>	\$ -	\$ -	\$ 69,253
<b>TOTAL EXPENSE</b>	\$ -	\$ -	\$ 69,253
<b>RESERVE</b>			
Contingency Reserve	\$ -	\$ -	\$ 50,748
<b>TOTAL RESERVE</b>	\$ -	\$ -	\$ 50,748
<b>TOTAL RESERVE</b>	\$ -	\$ -	\$ 50,748
<b>BALANCE</b>	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ -	\$ -	\$ 120,001

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.